

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

**COVER SHEET FOR THIRD MONTHLY FEE STATEMENT OF FTI CONSULTING,  
INC. FOR COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES INCURRED AS FINANCIAL ADVISOR TO THE  
OFFICIAL COMMITTEE OF TALC CLAIMANTS<sup>1</sup> FOR THE PERIOD FROM  
MARCH 1, 2022 THROUGH AND INCLUDING MARCH 31, 2022**

Debtor: LTL Management LLC	Applicant: FTI Consulting, Inc. ("FTI")
Case No: Case No. 21-30589 (MBK)	Client: The Official Committee of Talc Claimants
Chapter: 11	Case Filed: October 14, 2021

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION  
UNDER PENALTY OF PERJURY PURSUANT TO 28 U.S.C. § 1746.

FINAL RETENTION ORDER ATTACHED (EXHIBIT A)

/s/ Conor P. Tully  
Conor P. Tully

6/3/2022  
Date

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<sup>1</sup> As more fully described in the Order Authorizing Final Retention of FTI Consulting, Inc. as Financial Advisor to the Official Committee of Talc Claimants and the Official Committee of Talc Claimants II Effective December 13, 2021 (Dkt. No. 2390) entered on June 1, 2022, FTI served as financial advisor to the Official Committee of Talc Claimants II during the March 2022 Fee Period.

**SECTION I  
FEE SUMMARY**

Summary of the Amounts Requested for the Period from  
March 1, 2022 through March 31, 2022 (the "Fee Period"<sup>2</sup>)

Fee Total:	\$387,958.00
Disbursement Total <sup>3</sup>	0.00
Total Fees Plus Disbursements	<u>\$387,958.00</u>
Less: 20% Holdback	<u>(77,591.60)</u>
Total Sought at this Time	<u><u>\$310,366.40</u></u>

Summary of Amounts Requested for Previous Periods

	FEES	EXPENSES
Total Previous Fee Requested:	\$2,107,825.50	\$5,328.34
Total Fees Allowed To Date:	\$1,686,260.40	\$5,328.34
Total Retainer (If Applicable):	\$0.00	\$0.00
Total Holdback:	\$421,565.10	\$0.00
Total Received By Applicant:	\$1,007,218.40	\$404.85

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<sup>2</sup> Prior to the filing of this Fee Statement, a copy was provided to the Committee.

<sup>3</sup> FTI reserves the right to request, in subsequent fee statements, reimbursement of any additional expenses incurred during the Fee Period, as such expenses may not have been captured in FTI's billing system as of the date of filing this Fee Statement.

Professional	Position	Billing Rate	Total Hours	Total Fees
<b><u>Restructuring</u></b>				
Diaz, Matthew	Senior Managing Director	\$ 1,200	51.9	\$ 62,280.00
Scruton, Andrew	Senior Managing Director	1,200	22.8	27,360.00
Star, Samuel	Senior Managing Director	1,200	1.1	1,320.00
Tully, Conor	Senior Managing Director	1,200	63.2	75,840.00
Berkin, Michael	Managing Director	960	57.4	55,104.00
Tirabassi, Kathryn	Senior Consultant	695	37.2	25,854.00
Hansen, Sean	Consultant	485	79.7	38,654.50
Lampert, Grace	Consultant	440	72.0	31,680.00
Hellmund-Mora, Marili	Project Assistant	300	1.1	330.00
<b><u>Communications</u></b>				
Staples Miller, Citseko	Managing Director	800	14.7	11,760.00
Thalassinios, Angelo	Managing Director	800	36.8	29,440.00
LaMagna, Matthew	Senior Director	680	0.6	408.00
Caves, Jefferson	Director	590	1.0	590.00
Rivera, Jacqueline	Director	590	4.3	2,537.00
Williams, Erin	Director	590	4.1	2,419.00
Ash, Alexa	Senior Consultant	470	4.1	1,927.00
Labkoff, Nicole	Senior Consultant	470	19.6	9,212.00
Negron, Sabrina	Senior Consultant	470	4.1	1,927.00
Gardner, Lindsay	Consultant	370	0.6	222.00
Gregoire, Merzulie	Consultant	370	8.9	3,293.00
Komensky, Jenna	Consultant	440	8.6	3,784.00
Siegel, Arlo	Consultant	370	8.4	3,108.00
Weltman, Allison	Consultant	370	20.0	7,400.00
<b><u>Forensic Litigation</u></b>				
Flaharty, William	Managing Director	860	4.7	4,042.00
Whitman, Andrew	Senior Director	745	1.7	1,266.50
<b>Subtotal</b>				<b>\$ 401,758.00</b>
Less: 50% discount for non-working travel time				(1,800.00)
Less: Voluntary Reduction <sup>4</sup>				(12,000.00)
<b>Grand Total</b>			<b>528.6</b>	<b>\$ 387,958.00</b>

<sup>4</sup> The voluntary reduction relates to time associated with transitory timekeepers, duplication, and other adjustments made in FTI's billing discretion.

**SECTION II  
SUMMARY OF SERVICES**

<b>Task Code</b>	<b>Task Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
1	Current Operating Results & Events	39.2	\$ 25,572.00
11	Prepare for and Attend Court Hearings	24.6	24,053.00
14	Analysis of Claims and Liabilities Subject to Compromise	16.1	10,412.50
18	Potential Avoidance Actions & Litigation	187.3	156,796.50
19	Case Management	29.6	32,676.00
21	General Mtgs with ACC & ACC Counsel	29.6	27,081.50
23	Firm Retention	12.8	15,360.00
24	Preparation of Fee Application	60.7	31,323.50
25	Travel Time	3.0	3,600.00
26	Communications	125.7	74,883.00
<b>SUBTOTAL</b>		<b>528.6</b>	<b>\$ 401,758.00</b>
Less: 50% discount for non-working travel time			(1,800.00)
Less: Voluntary Reduction			(12,000.00)
<b>Grand Total</b>		<b>528.6</b>	<b>\$ 387,958.00</b>

**SECTION III  
CASE HISTORY**

- (1) Date cases filed: October 14, 2021
- (2) Chapter under which cases commenced: Chapter 11
- (3) Date of Retention: December 13, 2021<sup>5</sup>
- (4) Summarize in brief the benefits to the estate and attach supplements as needed:
  - (a) FTI assisted in the case by attending court hearings, monitoring and analyzing miscellaneous motions, and reviewing other restructuring transactions from the Debtor.
  - (b) FTI evaluated the Debtor's current operating results and events to assist the Committee in understanding the financial position of the Debtor in connection to the case.
  - (c) FTI participated in regular calls with Counsel and Committee member representatives to discuss status of the case and other topics.
  - (d) FTI provided communications updates to the Committee consisting of media monitoring and periodic media updates.
  - (e) To the extent not addressed by the foregoing descriptions, FTI performed other services on behalf of the Committee that were necessary and appropriate in this chapter 11 case.

FTI's fee detail for the Fee Period is attached hereto as Exhibit D.<sup>6</sup>

I certify under penalty of perjury that the foregoing is true and correct.

Dated: June 3, 2022

/s/ Conor P. Tully  
Conor P. Tully

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<sup>5</sup> As more fully described in the Order Authorizing Final Retention of FTI Consulting, Inc. as Financial Advisor to the Official Committee of Talc Claimants and the Official Committee of Talc Claimants II Effective December 13, 2021 (Dkt. No. 2390) entered on June 1, 2022, FTI was retained as financial advisor to the Official Committee of Talc Claimants on December 13, 2021.

<sup>6</sup> FTI reserves the right to request, in subsequent fee statements, reimbursement of any additional expenses incurred during the Fee Period, as such expenses may not have been captured in FTI's billing system as of the date of filing this Fee Statement.